LEHIGH VALLEY COMMUNITY FOUNDATION

annual philanthropic report

2013-2014
The Lehigh Valley Community Foundation is a permanent source of funds that provides grants to improve the quality of life in the Greater Lehigh Valley. The Community Foundation gathers and pools contributions, large and small, invests them wisely for growth, and makes grants to a wide variety of charitable organizations. We are recognized and respected for our trustworthiness, permanence, and the quality of our Board of Governors.
# Table of Contents

- ANNUAL LETTER .......................... 1
- TYPES OF FUNDS ...................... 3
- FUNDS OF THE COMMUNITY FOUNDATION .......................... 4
- NEW FUNDS OF 2013-2014 ..................... 10
- GIFTS .................................. 11
- THE ROLLAND L. ADAMS SOCIETY .......... 18
- LEGACY SOCIETY ....................... 23
- PROFILE IN PHILANTHROPY - CAROLE KOEPKE BROWN .... 26
- GLOBAL REACH .......................... 27
- TARGETED GRANTMAKING - LEHIGH GAP NATURE CENTER .... 31
- GRANTS .................................. 33
- FINANCIAL HIGHLIGHTS ................. 42
- LVCF BOARD OF GOVERNORS ............ 44
- LVCF STAFF ................................ 45
- LVCF PROFESSIONAL ADVISORS COUNCIL .... 46
The 2013-2014 fiscal year was a memorable one for the Lehigh Valley Community Foundation (LVCF). In November 2013, we welcomed Geoffrey B. Borda, Bonnie S. Coyle, Thomas L. Campbell, and Melinda Stumpf as new members of the Board of Governors. In January 2014, we hosted a very successful Professional Advisors Seminar and Reception featuring Mary C. Kenney, Pennsylvania Senior Deputy Attorney General.

At its meeting in May 2014, the Board of Governors approved the creation of the Community Partnership Fund through which the Community Foundation will distribute annual discretionary grants on a competitive basis. The Community Foundation has awarded discretionary grants since its inception and will now distribute these grants as Community Partnership Grants. Each year, the total pool of dollars available for Community Partnership Grants will come from individual gifts and over 20 funds that have been established for discretionary grantmaking.

Also at that meeting, the Board approved a new plan for strategic grantmaking which includes the addition of multi-year targeted grants to collaborating organizations in the Lehigh Valley. The first two of these grants were made to support arts & music programs in the Allentown, Bethlehem and Easton school districts and to support a Collaborative Conservation Landscaping Initiative project under the leadership of Lehigh Gap Nature Center and seven collaborating organizations (see page 31 for more information). We also established the Lehigh Valley Leader in Me Fund to support school districts in the area so that they could implement Stephen Covey’s program in their elementary schools. In its first year, grants were awarded to four school districts.

In July, we welcomed Corrina Lillis to the staff as the Marketing & Grants Manager. We also said goodbye to former Executive Director, Carol Dean Henn, who retired in February as Senior Philanthropic Advisor. Not long after that, we welcomed Erika Riddle Petrozelli as our new Director of Donor Services.

Our Board and staff are working tirelessly to increase the Foundation’s visibility and, in turn, its impact on the quality of life in the Lehigh Valley. All of this growth and energy is very exciting to those involved with the Community Foundation. We would like to thank you - our donors, professional advisors, and friends of the Community Foundation - for your continued support of philanthropy in our community. We know that by working together, we can continue to increase the Lehigh Valley Community Foundation’s ability to make a difference, for good, and forever.

Sincerely,

Denise M. Blew
Chair, LVCF Board of Governors

Bernard J. Story
President & CEO

Denise M. Blew
Bernard J. Story
Chair, LVCF Board of Governors
President & CEO
Roasting Ears of Corn Festival

Museum of Indian Culture

A Community Partnership Fund Grantee
<table>
<thead>
<tr>
<th>TYPES OF FUNDS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AREA-OF-INTEREST</strong></td>
<td>An area-of-interest fund assures that grants will be made for purposes meeting a donor’s interests. The Foundation, working with its Discretionary Grants Committee, determines how annual grants will be made.</td>
</tr>
<tr>
<td><strong>COMMUNITY PARTNERSHIP</strong></td>
<td>Community Partnership funds allow maximum flexibility in addressing changing community needs and opportunities over time through the Community Foundation’s discretionary grantmaking.</td>
</tr>
<tr>
<td><strong>DESIGNATED</strong></td>
<td>A designated fund provides annual grants to one or more specific nonprofit organization(s).</td>
</tr>
<tr>
<td><strong>DONOR-ADvised</strong></td>
<td>Donor-advised funds allow a donor to recommend grants from the fund and vary those recommendations based on their charitable interests.</td>
</tr>
<tr>
<td><strong>GROW-A-FUND</strong></td>
<td>The purpose of a Grow-A-Fund is to permit a fund to “grow” over time until it meets the minimum fund value required to establish a permanent fund of the Community Foundation.</td>
</tr>
<tr>
<td><strong>MEMORIAL</strong></td>
<td>A memorial fund is a temporary fund set up to accept gifts in memory of a loved one. A memorial fund allows for donations to be made to the fund for a period of up to one year, and the money accumulated in the fund is later used for charitable grantmaking in the community.</td>
</tr>
<tr>
<td><strong>ORGANIZATIONAL</strong></td>
<td>An organizational fund is a fund established by a nonprofit organization to support the organization and its mission.</td>
</tr>
<tr>
<td><strong>SCHOLARSHIP/award</strong></td>
<td>Scholarship funds provide support for education while award funds provide grants to recognize achievement in areas such as teaching, the arts or scientific research.</td>
</tr>
<tr>
<td><strong>UNRESTRICTED</strong></td>
<td>Unrestricted funds represent those over which the Board of Governors have full discretion in making distributions for charitable purposes. Unrestricted funds can support the operations of the Community Foundation.</td>
</tr>
</tbody>
</table>
Funds of the Community Foundation

Area-of-Interest Funds

Frances L. Barnard Fund for Children
The Every 15 Minutes Fund
Richard E. Gasser Fund
Lehigh County Medical Society Education Fund
Lehigh River Fund
Lehigh Valley Leader in Me Fund
Erwin J. & Gertrude K. Neusch Fund
Outdoor Recreation Fund for Youth
Robert D. & Gwendolyn-Jane Romeril Campership Fund
Margaret Haas Rotunno Memorial Fund for Local No Kill Shelters
William C. Rybak Handicapped Citizens' Fund
Leonard A. Wenzel Memorial Fund for South Bethlehem
Gene & Joan Witiak Fund

Donor-Advised Funds

Lucille F. Driver Fund
Donald & Alice Farquharson Fund
Ben Franklin Trust Fund
Fund for Community Development
Eugene G. Grace, Jr. Fund
Greene Family Fund
Deborah S. Haight Fund
Betsy & Jack Jordan Fund
Martina M. Malone Fund
Pine Fund in Memory of Mildred Beck Pine
Anthony J. Ruggiero Fund
Michael C. Schrader Fund

Community Partnership Funds for Discretionary Grantmaking

250th Book Fund
E. Spencer & Nellie C. Addison Fund
Margaret Ann Bachert Fund
Randy H. & Ramona A. Bruch Fund
Community Fund for Arts, Culture & Heritage
Community Fund for Education
Community Fund for Environment & Science
Community Fund for Health Care
Community Fund for Human Services
Daniel-Holben Fund

W. Beall & Marlene O. Fowler Fund
Jean & Paul Franz Fund

Margaret Ann Bachert Fund
Randy H. & Ramona A. Bruch Fund
Community Fund for Arts, Culture & Heritage
Community Fund for Education
Community Fund for Environment & Science
Community Fund for Health Care
Community Fund for Human Services
Daniel-Holben Fund

W. Beall & Marlene O. Fowler Fund
Jean & Paul Franz Fund
Dolly Haltzman Foundation for the Arts Fund
Herr Fund
Ray & Donna Holton Charitable Fund
Kressler, Wolff & Miller Fund
Sylvia Fenstermacher Lawler Foundation for the Arts Fund
Lehigh Valley Coalition for Kids Fund
Lehigh Valley Helping Hand Fund
Robert H. & Jean C. Littner Fund
Lötter Family Fund
The MAK Fund
John F. & Jane H. Malloy Fund
L. Charles & Ruth H. Marcon Fund
Dr. Richard D. Martin Memorial Fund
McNairy Family Fund
McNairy Fund
Ronald R. Perin Fund
Angela René Pessina Foundation Fund
Pharo Family Fund
Louise Moore Pine & Roswell Dean Pine Fund
Prometheus Fund
Raymond–Cryder Donor Advised Fund
Albert M. Reed Fund
J.B. & Kathleen Reilly Fund
St. Luke’s Hospital Medical Staff Fund
Saucon Sanctuary Fund
Justin Sheftel Memorial Fund
Star Foundation Fund
Stershic Family Fund
Glenn M. Taggart Memorial Fund
Jack & Ann Follett-Terres Fund for Compassionate Care
Elizabeth (Betsy) Torrence Community Fund
Donald H. & Mary R. Trautlein Fund
Two Tunics Fund
Wombat Fund
Betty & Scotty Wood Memorial Fund
Ilene & Robert Wood Striving to Make a Difference Fund
Stella Yee Memorial Fund
Ryan J. Zawada Memorial Fund

DONOR DESIGNATED FUNDS

300th Anniversary Fund
William B. & Elizabeth Behr Agocs Geophysical Research Fund
American Red Cross – Lehigh Valley Chapter Fund
Clayton W. & Helen H. Bernhardt/V.J. Pazzetti, Jr. Fund
Benjamin C. Boylston-Kemerer Museum Fund
Benjamin C. & Eleanor A. Boylston Fund for the Lehigh Valley Chapter, American Red Cross
H. Bridges & Lucile P. Boylston Fund
Boys & Girls Club of Bethlehem Restricted Endowment #1
Camp Compass Fund
Patrick J. & Christine Connell Fund
Marjorie S. & Joseph E. Correll Fund
Daniel-Holben Designated Fund
Work Experience Program
Mercy Special Learning Center

A Community Partnership Fund Grantee
Leonard R. Dimmick Fund for Burnside Plantation
Fowler Family Fund
Joseph R. Gagnier Memorial Fund
Marion Brown Grace Memorial Fund
Luther J. Hottle Fund
Nancy S. & Charles E. Keenan Endowment Fund
Kenneth & Elizabeth Kressler Fund
Deborah A. Libricz Memorial Fund
Magee Family Fund
Charles & Ruth Marcon United Way Fund
Mary & Jack McNairy Fund
Dr. Russell E. Morgan, Sr. Fund
Raymond-Cryder Designated Fund
Safe Start Fund
Salesian Center Fund
Arthur E. Schaeffer Trust Fund
Shoemaker-Bond Home Association, Inc. Fund
Theatre Organ Arts Fund
Thun Fund
George T. Walker Charitable Fund
Warren York Trust Fund

**GROW-A-FUNDS**
Dr. Charles L. Best Fund
Barbara & Maxwell Davison Grow-A-Fund
Anthony Severo Memorial Grow-A-Fund
WDIY Grow-A-Fund

**MEMORIAL & CELEBRATION FUNDS**
Calabrese-Collina Wedding Celebration Fund
Andrew Rabbat Memorial Music Scholarship Fund

**ORGANIZATIONAL FUNDS**
Bach Choir of Bethlehem Funds:
  - General Endowment
  - Charles & Louise Hoffman Fund for the Bach Choir of Bethlehem
Bethlehem AAUW Fund
Boys & Girls Club of Bethlehem Fund
Boys & Girls Club of Bethlehem Restricted Endowment #2
Burnside Plantation Fund
Junior League of the Lehigh Valley Agency Endowment Fund
Latino Leadership Alliance Scholarship Fund
Lehigh Valley Child Care Endowment Fund
Lower Macungie Library Fund
Hunter Meckes Memorial Scholarship Fund
Endowment Fund of Meals on Wheels of Lehigh County, Inc.
New Bethany Ministries Endowment Funds:
  - General Endowment
  - The Robinson Fund
New Bethany Ministries Organizational Fund
ShareCare Fund
United Way of the Greater Lehigh Valley Funds:
  - General Endowment
  - The Thun Fund
David Rabaut United Way Fund for Neighborhoods
FUNDS OF THE COMMUNITY FOUNDATION (continued)

SCHOLARSHIP/AWARD FUNDS

Elizabeth Behr Agocs Scholarship Fund
Ann C. Bernard Scholarship Fund
Bethlehem Educational Scholastic Trust (B.E.S.T.) Fund
Bethlehem & Morning Star Rotary Clubs Scholarship Fund in Remembrance of Stephen P. Godbolt
Debra "Frau" Brown Memorial Scholarship Fund
Truman L. Frey, Jr. Scholarship Fund
Miss Pennsylvania Scholarship Fund
Dr. Joseph A. Perna & Hilda Ramos Perna Memorial Scholarship Fund
Arthur E. & Myrl G. Schaeffer Scholarship Fund
Anthony Severo Memorial Scholarship Fund
Justin Sheftel Scholarship Fund
Katie Stauffer Memorial Fund
Edwin F. Van Billiard Scholarship Fund
Betty Williams Memorial Scholarship Fund
Wilson High School 2006 Football Champions Scholarship Fund
Woman's Club of Bethlehem Fund

Betty Williams Memorial Scholarship Fund

CHARITABLE GIFT ANNUITIES

To benefit Foundation funds for:

Bach Choir of Bethlehem
Historic Bethlehem Partnership
Kemerer Museum of Decorative Arts
Northampton County Historical & Genealogical Society

UNRESTRICTED FUNDS

Adams Final Fund
Rolland L. Adams Fund
Rolland L. & Pauline H. Adams Fund
Aaron Burr Baldree Fund

Madeline S. & Frank R. Barnako Fund
Clayton W. & Helen H. Bernhardt Fund
Bethlehem 225th Anniversary Fund
Buckley Family Fund
Dorothy & Joseph Conroy Fund
Helen Adams DeRiemer Fund
Globe Times/WGPA Charities Fund
Carol Dean Henn Community Fund
Kutteroff Family Fund
Frank L. Marcon Fund
Horace R. Miller Fund
Operating Endowment Fund
Perna Family Fund
Katharine March & Stanley J. Thomas Memorial Fund
Freddy Awards
State Theatre of Easton

A Community Partnership Fund Grantee

Photo credit Tom Kosa
Welcome

NEW FUNDS
Of 2013-2014

Frances L. Barnard Fund for Children
Bethlehem & Morning Star Rotary Clubs Scholarship Fund in
Remembrance of Stephen P. Godbolt
Eric B. & Denise M. Blew Fund
Calabrese-Collina Wedding Celebration Fund
Eugene G. Grace, Jr. Fund
Charles & Louise Hoffman Fund for the Bach Choir of Bethlehem
Nancy S. & Charles E. Keenan Endowment Fund
Lehigh County Medical Society Education Fund
Lehigh Valley Leader in Me Fund
Lötter Family Fund
Lower Macungie Library Fund
L. Charles & Ruth H. Marcon Fund
Charles & Ruth Marcon United Way Fund
Angela René Pessina Foundation Fund
WDIY Grow-A-Fund
Gene & Joan Witiak Fund
2013-2014 gifts surpassed $2.8 million
DONORS  Alphabetical by Last Name

GIFTS TO FUNDS

Marsha & Alan Abraham
Richard Adams, Jr.
Air Products Foundation
Angelo T. Almonti, Esq.
Richard Angel
Anonymous Donors
Honorable & Mrs. James T. Anthony
Lorraine & Louis Asbaty
The Honorable John E. Backenstoe
Richard Baker
Estate of Frances L. Barnard
The Walter & Alma Bastian Foundation, Inc.
John Belcher
Dr. David G. Bennett & Mrs. L. Kimberly Law Bennett
Frances Bentkowski
Sarah Bentzel
William M. Berger, Esq.
Mr. & Mrs. Steven Bergstein
Raymond K. & Helen I. Berk Fund
Louis E. Bernard
Bethlehem Rotary Foundation
The Honorable Alan Black
Denise & Eric Blew
Helen & Geoffrey Borda
Cynthia Bortner
Frank & Beth Ann Williams Boyer
Wenda & Geoffrey Boyer
The Honorable Lawrence J. Brenner
Carole K. & Keith A. Brown
Kimberly & Keith Brown & Family
Cactus Blue
Carla & Thomas L. Campbell
Caruso Benefits Group
Michael J. Caruso
Sally & Christopher Cavanaugh
Mary Ann & Gregory Christensen
Client 1st Financial
Martin D. Cohen, Esq.
Kathleen M. Collins
Michael & Colleen Daigle
Jane Detra Davenport, Esq.
Davison & McCarthy
Robert E. Donatelli, Esq.
Judith Dougherty
Mr. & Mrs. Alfred E. Douglass III
William H. Eckensberger, Jr., Esq.
Mary & Edward Eidelman
Howard S. Epstein, Esq.
Donna & John Eureyecko
Lynn & Samuel Feldman
Susan & Tilghman Fenstermaker, Jr.
Janine C. Fiesta, Esq.
First Presbyterian Church of Bethlehem
Michael J. Fischer, CLU, ChFC
Fitzpatrick Lentz & Bubba, P.C.
Lynne & Rick Focht
Donna & James Foley
The Honorable William & Mrs. Rosemary Ford
Beall Fowler
Friends of Angela Pessina
William J. Fries, Esq.
Frances A. Fruhwirth
Deborah & Pasquale Fugazzotto
Gadomski Foundation
The Honorable James Knoll Gardner
Richard E. Gasser*
Jeffrey L. Gilbert, Esq.
Teri Rae & Timothy Goszka
Eugene G. Grace, Jr. Trust
Elizabeth R. Graver, Esq.
Karen Green
Attorney & Mrs. Linda Greenwald
Jeffrey L. Greenwald, Esq.
Susan R. Griffaton
Gross McGinley, LLP
Jennifer L. Grossi, Esq.
Sandra & Terrence Grube
Justin Haas
Kimberly Haas
Edmund G. Hauff, Esq.
Mr. & Mrs. John S. Hayes
Elsbeth Haymon
Kent H. Herman, Esq.
Alfred K. Hettinger, Esq.
Tammy & Jay Hill
Gavin P. Holihan, Esq.
Joseph Holko, Esq.
Ray & Donna Holton
Diane Hopkins
Luther J. Hottle, Jr.
Dr. & Mrs. Howard Hudson
Abele A. Iacobelli, Esq.
Tom Ike
Louis Intile
Ironton Elementary School
Camille JeBrän
Robert J. Johnson, Esq.
Emil W. Kantra II
Karess, Reich & Furst
Wilma & John Kassakian
Estate of Nancy S. Keenan
Kim Kmetz
Robert M. Knauer, Esq.
Michele & James Kosh, Jr.
Gary Kowalick
James J. Kozuch, Esq.
Natalie & Scott Kriner
Gwin M. Krouse, Esq.
Cynthia A. Lambert Durham & Fred S. Durham III
Stephen A. Lanshe, Esq.
Robert & Katherine Lilley
Thea Lind
Little's Termite & Pest Control Co.
Patricia & Kevin Little
Christine Lombardo-Zaun, Esq.
Gwen & Michael Loomis
Lower Macungie Library
Lutron Foundation
Jeanne-Marie & Nick Maiale
John F. & Jane H. Malloy
Ruth & Charles Marcon
Meredith & James Margolis
Blake C. Marles, Esq.
Katherine & Robert Marsteller
The Honorable James B. Martin
Pamela Martin
Susan G. Maurer, Esq.
Richard Mayberry
Natalie McCabe
James J. McConnell, Esq.
Catherine & James McCormick III
The Honorable Carol K. McGinley & Wayne T. Stephens
Gina & Sean McKelley
Mary & Jack McNairy
Eleanor Breslin & Adam Meshkov
Attorney Donald & Mrs. Julia Miles
Steven Miller, Esq.
Lisa Yanolko-Moatz & Robert Moatz
Karima Modjadidi
Cassie & Rick Moors
Maria C. Mullane, Esq.
Attorney William & Mrs. Christine Murphy
Vanessa M. Nenni, Esq.
New Bethany Ministries
Noonan & Prokup
Andrew Offenbacher
Judith & Bruce Palmer
Pamela Martin & Walter Paskey
Michelle & Donald Paulus
Carol & David Pearce
The Honorable & Mrs. Henry S. Perkin
Peter P. Perry, Esq.
Michael & Michele Pessina
Barbara & Russell Pessina
Martha Phelps & Clyde Halstead
Michael D. Pickett, CPA
Alison & Paul Pierpoint
Estate of Louise Moore Pine
Pamela Piovesan
The Honorable William H. Platt
Amanda Racines Lovett, Esq.
Audrey Gardner Racines, Esq.
Ann & Peter Raines
The Honorable Edward Reibman
J. B. & Kathleen Reilly
Rev. Canon Gwendolyn-Jane & Robert D. Romeril
The Roth Law Firm
Thomas E. Rotunno
Claire & Arlyn Rus
Helene & Murray Samuels
Inner-City Neighborhood Program

Baum School of Art

A Community Partnership Fund Grantee
DONORS Alphabetical by Last Name (continued)

Scherline & Associates
Lorrie Scherline
Sally & Paul Schoffstall
John P. Servis, Esq.
Anna & Joseph Shackoor
Dori Shank
Justin Sheftel Memorial Fund
Melissa Starace
Helen Z. Stauffer, Esq.
Steckel & Stopp, Attorneys-at-Law
Honorable Robert L. Steinberg
& Linda Maria Del Balso
Bernie & Peg Story
John O. Stover, Jr., Esq.
Melinda & Christopher Stumpf
SVCC Men's Golf Committee
Jon A. Swartz, Esq.
Glenn M. Taggart Family Foundation
Daniel E. Taglioli, Esq.
Sarah Taglioli
Jack Terres & Ann Follett-Terres
Anthony R. Thompson, Esq.
David Thomson & Wendy Littner Thomson
Catherine & Philip Tighe
Trainor Law Offices
Thomas J. Turczyn, Esq.
Robert Van Horn
Jennifer & Louis Ventura
Lynne Vettraino
Beverly & Ambrose Virgo
Sally & John Virgo
Judy & Bruce Waldman
George T. Walker Revocable Trust
Nancy P. Wallitsch, Esq.
WDIY-FM, LV Community Public Radio
Robert A. Weinert, Esq.
Annabel Weirbach
Wiener & Wiener, LLP
Margo S. Wiener, Esq.
Susan Ellis Wild
Gene & Joan Witiak
Kay & Marshall Wolff
Attorney & Mrs. A. Judd Woytek
Kathryn Wright
Barry D. Yeake, Esq.
Susan Yee
Donald S. Young, Esq.
Lisa A. Young, Esq.
Carolyn Youtz
Mary & Edwin Youtz
Zamborsky & Zamborsky Law Offices
Joseph A. Zator II
Diane & Joseph Zawada
DONORS Alphabetical by Last Name (continued)

CORPORATE MATCHING GIFTS

John Hancock Financial Services, Inc.
Microsoft
Seaboard Corporation

SPONSORSHIPS

Abraham, Borda, Corvino, Butz, LaValva & Company, P.C.
Fitzpatrick Lentz & Bubba, P.C.
National Penn Insurance
National Penn Wealth Management
Norris McLaughlin & Marcus, P.A.
Valley National Financial Advisors, Inc.

IN-KIND DONATIONS

DeSales University
Historic Bethlehem Partnership
Viamedia
The Updated Adams Society
The Community Foundation announces the establishment of four new giving circles within the Rolland L. Adams Society.

Governors' Club
Includes donors who have cumulatively donated in excess of $500,000 to an active LVCF fund.

Philanthropists' Club
Includes donors who have established or directed the establishment of permanent funds with a gift of $10,000 or more.

Community Supporters' Club
Includes donors who have cumulatively given at least $10,000 for LVCF unrestricted use, to temporary funds or to an existing permanent fund.

President's Club
Includes individuals who have given at least $1,000 to the Foundation for unrestricted use or to an existing fund in the current reporting year.
## ADAMS SOCIETY

**GOVERNORS’ CLUB**

<table>
<thead>
<tr>
<th>Rolland* &amp; Pauline* Adams</th>
<th>Denise &amp; Eric Blew</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. * &amp; Mrs.* William B. Agocs</td>
<td>Mr. &amp; Mrs. Benjamin C. Boylston</td>
</tr>
<tr>
<td>Anonymous Donors</td>
<td>Carole K. &amp; Keith A. Brown</td>
</tr>
<tr>
<td>Walter &amp; Alma Bastian Foundation, Inc.</td>
<td>David F. Brown</td>
</tr>
<tr>
<td>William H. Burdette</td>
<td>Ramona A. &amp; Randy H. Bruch</td>
</tr>
<tr>
<td>Michael J. Caruso</td>
<td>Marjorie &amp; Walter W. Buckley, Jr.</td>
</tr>
<tr>
<td>Lawrence W.* &amp; Nancy R. Herr</td>
<td>Dolly &amp; Lee Butz</td>
</tr>
<tr>
<td>Luther J. Hottle, Jr.</td>
<td>Michael J. Caruso</td>
</tr>
<tr>
<td>Lehigh Valley Helping Hand Foundation</td>
<td>Mr. &amp; Mrs. L. William Clark</td>
</tr>
<tr>
<td>Pharo Family Foundation</td>
<td>Martin D. Cohen, Esq.</td>
</tr>
<tr>
<td>Louise Moore Pine*</td>
<td>Christine &amp; Patrick Connell</td>
</tr>
<tr>
<td>Raymond-Cryder Foundation</td>
<td>Joseph M. Conroy*</td>
</tr>
<tr>
<td>J. B. &amp; Kathleen Reilly</td>
<td>Joseph E. Correll, Jr.*</td>
</tr>
<tr>
<td>George T. Walker*</td>
<td>John Lisy Daniel &amp; Carol Holben Daniel</td>
</tr>
</tbody>
</table>

**PHILANTHROPISTS’ CLUB**

<table>
<thead>
<tr>
<th>Rolland* &amp; Pauline* Adams</th>
<th>Helen Adams DeRiemer*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. * &amp; Mrs.* William B. Agocs</td>
<td>Leonard R. Dimmick*</td>
</tr>
<tr>
<td>Margaret A. Bachert*</td>
<td>Lucille F. Driver*</td>
</tr>
<tr>
<td>Frank R. Barnako*</td>
<td>Alice M. Farquharson*</td>
</tr>
<tr>
<td>Frances L. Barnard*</td>
<td>Linny* &amp; Beall Fowler</td>
</tr>
<tr>
<td>Hank &amp; Joanne Barnette</td>
<td>Benjamin Franklin*</td>
</tr>
<tr>
<td>Walter &amp; Alma Bastian Foundation, Inc.</td>
<td>Fr. Daniel G. Gambet O.S.F.S.</td>
</tr>
<tr>
<td>Louis E. Bernard</td>
<td>Richard E. Gasser*</td>
</tr>
<tr>
<td>Clayton W.* &amp; Helen H.* Bernhardt</td>
<td>Franklin B. Gillespie, Jr.*</td>
</tr>
<tr>
<td>Bethlehem Educational Scholastic Trust</td>
<td>Eugene G. Grace, Jr.</td>
</tr>
<tr>
<td></td>
<td>Deborah S. Haight*</td>
</tr>
<tr>
<td></td>
<td>Louise* &amp; Charles* Hoffman</td>
</tr>
</tbody>
</table>

*Denotes deceased members who are now ‘ad astra’...among the stars.*
ADAMS SOCIETY (CONTINUED)

Luther J. Hottle, Jr.  Larry & Jean Severo
Betsy & Jack Jordan  Jack Terres & Ann Follett-Terres
Nancy S.* & Charles E.* Keenan  Katharine March Thomas* & Stanley J. Thomas*
Keystone Savings Bank  Liz & Ferd Thun
Elizabeth Kressler*  George T. Walker*
Kressler, Wolff & Miller, Inc.  Dr. Leonard A. Wenzel*
Karen & Fred Kutteroff  Gene & Joan Witiak
Lehigh Valley Coalition for Kids  Kay & Marshall Wolff
Lehigh Valley Helping Hand Foundation  Yee Family
George J. Libricz, Jr.  Warren W. York Trust
Martina M. Malone*  Mary & Edwin Youtz
Mary & Jack McNairy  
Horace R. Miller*  
Dr. Russell E. Morgan Sr.*  
Erwin J.* & Gertrude K.* Neusch  
Ronald R. Perin*  
Dr. Joseph A. Perna*  
Michael & Michele Pessina  
Robert Pharo*  
Pharo Family Foundation  
Roswell Dean Pine* & Louise Moore Pine*  
Raymond-Cryder Foundation  
Erma L. Reed  
Thomas E. Rotunno  
Anthony J. Ruggiero*  
William C. Rybak, Esq.*  
Arthur E.* & Myrl G.* Schaeffer  

COMMUNITY SUPPORTERS’ CLUB  
Marsha & Alan Abraham  
Air Products & Chemicals, Inc.  
Anonymous Donors  
Frank R. Barnako*  
Hank & Joanne Barnette  
Raymond K. & Helen I. Berk Fund  
Louis E. Bernard  
Bethlehem Steel Corporation  
Wenda & Geoffrey Boyer  
Mr. & Mrs. Benjamin C. Boylston  
Carole K. & Keith A. Brown  
David F. Brown  
Marjorie & Walter W. Buckley, Jr.  
William H. Burdette

*Denotes deceased members who are now ‘ad astra’...among the stars.
ADAMS SOCIETY (CONTINUED)

Dolly & Lee Butz
Michael J. Caruso
Helen Coleman*
Christine & Patrick Connell
John Lisy Daniel & Carol Holben Daniel
James Doran
Mr. & Mrs. Alfred E. Douglass III
Cynthia A. Lambert Durham & Fred S. Durham III
Educators Mutual Life
Jeff & Kathy Feather
Michael J. Fischer, CLU, ChFC
First Union National Bank
Linny* & Beall Fowler
Paul* & Jean Franz
Gadomski Foundation
Bob & Susan Gadomski
Gross McGinley, LLP
Deborah S. Haight*
Dolly Haltzman Foundation
Carol Dean Henn
Lawrence W.* & Nancy R. Herr
Ray & Donna Holton
Luther J. Hottle, Jr.
Dr. & Mrs. Howard Hudson
Richard G. Lang
James I. Lawler
Robert H. & Jean C. Littner

Lutron Foundation
John F. & Jane H. Malloy
Ruth & Charles Marcon
Mary & Jack McNairy
Michael & Michele Pessina
Robert Pharo*
Roswell Dean Pine* & Louise Moore Pine*
Erma L. Reed
J. B. & Kathleen Reilly
Rev. Canon Gwendolyn-Jane & Robert D. Romeril
Thomas E. Rotunno
Justin Sheftel Memorial Fund
St. Luke's University Hospital Medical Staff
Sybil & Michael Stershic
Jack Terres & Ann Follett-Terres
Katherine S. Merle-Smith Thomas
David Thomson & Wendy Littner Thomson
Liz & Ferd Thun
Elizabeth & Samuel Torrence
Donald* & Mary Trautlein
John* & Ruby* Updegrove
Viamedia
Harold A. Wagner
Gene & Joan Witiak
Kay & Marshall Wolff
Ilene & Robert* Wood
Diane & Joseph Zawada

*Denotes deceased members who are now ‘ad astra’...among the stars.
ADAMS SOCIETY (CONTINUED)

PRESIDENT’S CLUB

Anonymous Donors
Raymond K. & Helen I. Berk Fund
Helen & Geoff Borda
Frank Boyer & Beth Ann Williams Boyer
Wenda & Geoffrey Boyer
Carole K. & Keith A. Brown
Kimberly & Keith Brown & Family
Michael J. Caruso
Caruso Benefits Group
Mary Ann & Gregory Christensen
Client 1st Financial
John Lisy Daniel & Carol Holben Daniel
Michael J. Fischer, CLU, ChFC
Fitzpatrick Lentz & Bubba, P.C.
Gadomski Foundation
Gross McGinley, LLP
John Hancock Financial Services, Inc.
Luther J. Hottle, Jr.
Ironton Elementary School
Wilma & John Kassakian
Lutron Foundation
Ruth & Charles Marcon
Meredith & James Margolis
Mary & Jack McNairy
Norris McLaughlin & Marcus, P.A.
Michael & Michele Pessina

*Denotes deceased members who are now ‘ad astra’...among the stars.
LEGACY
Society

Photo credit Betsy Jones
The Legacy Society recognizes and honors donors who have made deferred gifts through their will or other planned giving to give back through the Community Foundation. We are grateful for their generosity and philanthropic vision, and we are pleased and honored to recognize them.

Rolland Adams*  
Dr. William B. Agocs*  
Anonymous Donors  
Margaret A. Bachert*  
Frances L. Barnard*  
Hank Barnette  
Rebecca J. Bartholomew  
David K. Bausch  
Raymond K.* & Helen I.* Berk  
Clayton* & Helen* Bernhardt  
Dr. Charles L. Best*  
Mr. & Mrs. Benjamin C. Boylston  
Mr. & Mrs. Merrill Brenner  
Alice M. Brumbaugh  
Arlene E. Butz*  
Michael J. Caruso  
Mr. & Mrs. George W. Chapman, Jr.  
Martin D. Cohen, Esq.  
Mr. & Mrs. Patrick J. Connell  
Phyllis & James S.* Cook  
Joseph E. Correll, Jr.*  
The Honorable & Mrs. Maxwell E. Davison  
Helen Adams DeRiemer*  
Leonard R. Dimmick*  
John G. Drauch  
Lucille Driver*  
Cynthia A. Lambert Durham  
Alice M. Farquharson*  
Nancy Flemming  
Benjamin Franklin*  
Grete & Stanley Furrow  
Fr. Daniel G. Gambet, O.S.F.S.  
Richard E. Gasser*  
Deborah S. Haight*  
Linda & Ned Heindel  
Robert Heinsohn  
Carol Dean Henn  
Louise* & Charles* Hoffman  
Mary Hook  
Luther J. Hottle, Jr.  
Nancy S.* & Charles E.* Keenan  
Jean G. Kessler  
Sylvia* & James I. Lawler  
Stephen P. Link  
Martina M. Malone*  
Ruth & Charles Marcon  
Betsy & Charles M. Meredith III  
Horace R. Miller*  
Barbara & Robert Moffett  
Dr. Russell E. Morgan, Sr.*  
William F. Murphey  
Erwin J. Neusch*  
Ruth S. & J. Spencer* Overholser  
Lynne & Chad Paul  
Dr. Joseph A.* & Hilda* Ramos Perna  
Robert Pharo*  
Louise Moore Pine*  
David Rabaut  
Erma L. Reed  
Mr. & Mrs. Donald Robertson  
Thomas E. Rotunno  
Anthony Ruggiero*  
Bernie & Peg Story  
Maria K. & Edward P. Street, Jr.  
Eileen C. Sundell  
Jan Erik Surotchak  
Katharine March Thomas*  
Susan & Dennis Tretter  
George T. Walker*  
Stevie Gay Weart  
Dr. Leonard A. Wenzel*  
Robert Wood*  
Mary Youtz  

*Denotes deceased members who are now ‘ad astra’...among the stars.

24
EL SISTEMA
Lehigh Valley
Allentown Symphony Association

A Community Partnership Fund Grantee
“It has meant the world to me to be involved with the Lehigh Valley Community Foundation,” Carole Koepke Brown states. “I can do things with and through the Foundation that I could never have done alone. I didn’t have to be wealthy to accomplish my charitable goals.”

Carole’s charitable goals have been focused on maltreated children. “My strongest passion is for the very young who have suffered severe, chronic trauma. Helping them is the ‘heart of my heart.’” Her instinctive desire to help abused and neglected children was galvanized by a 1992 magazine article about the work of the Santa Monica Child Advocacy Center.

“I wanted to contribute $10,000 to start such a center in the Lehigh Valley,” Carole recalls. After speaking with Eleanor Boylston, LVCF Executive Director at the time, the Child Advocacy Center (CAC) Fund was opened in 1993. In 2000, the temporary, donor-advised fund which Carole began at the Community Foundation, originally envisioned as helping to begin a Child Advocacy Center, did just that. The Child Advocacy Center of Lehigh County is now housed within Lehigh County’s Department of Human Services.

In 2003, the Foundation collaborated with Carole to establish a permanent fund to support SafeStart which is dedicated to stopping the cycle of abuse. “This program,” she says, “provides free therapeutic daycare all year long for infants and toddlers until their third birthday.” It has grown from serving 15 children in 2003 to serving 40 children now. There were 22 similar programs in the nation when SafeStart began. Only two are left, and Lehigh Valley’s SafeStart is the only one with a site location. Our local SafeStart has become a national demonstration model.

To have seen the effects of grants made from her temporary and permanent funds at the Community Foundation has been deeply gratifying for Carole. “It makes me feel real,” she affirms. “I’m part of it.”

“The Foundation cared about me, and what I was trying to accomplish. That caring was simply a given. The Foundation was a door for me, a door I went through to learn what I could do philanthropically.”

Carole’s story is one of many that are available to read on our website. Visit www.lvcfoundation.org to view additional Profiles in Philanthropy.

She also is part of our latest video, which can be seen on YouTube at http://youtu.be/ddDTzaTjDeE.
The Scope of the Foundation's Philanthropy
DID YOU KNOW?

FACT

Did you know that one of our funds was established by a Founding Father? The **Benjamin Franklin Trust Fund** was established in 1993 with a two-hundred-year-old bequest from Ben Franklin.
Did you know that one of our donor designated funds supports seven organizations, three of which are located outside of Pennsylvania?
The Foundation’s only international grant is given annually to Eötvös Loránd Scientific University in Budapest, Hungary. The **William B. & Elizabeth Behr Agocs Geophysical Research Fund** was established in 2000 with a bequest, and its purpose is to further support research and education in the field of geophysics.

Eötvös Loránd Scientific University has three alumni who have won the Nobel Prize.
The Lehigh Gap Nature Center, located in Slatington, received a multi-year targeted grant from the Lehigh Valley Community Foundation. The project will provide collaboration amongst the Nature Center and corporations, municipalities, schools and universities and institutions.

In its first year, the project has designed and installed two conservation landscape projects and supported the installation of a third. The Martin Guitar project included the planting of native plants and shrubs at the entrance of the facility. The Seventh Street Greenways, funded in part by the grant from the Community Foundation, installed postage-sized gardens in front of the homes on Seventh Street in Allentown. At the Nurture Nature Center a demonstration area was created to educate urban dwellers about best practices for urban landscapes.

By the end of 2014, additional programs will be completed including the rain garden at Moravian College, the research garden at Muhlenberg College, the outdoor learning garden at the Circle of Seasons charter school and the storm water buffer at the Jordan Creek Community Garden.
2013-2014 grants surpassed $2 million
GRANTS

Alburtis Area Community Center, Inc.
Allentown Art Museum
Allentown Band, Inc.
Allentown Rescue Mission
Allentown School District
Allentown School District Foundation
Allentown Symphony Association
Allentown YMCA & YWCA
Allentown Youth Soccer Club
ALSAC/St. Jude Children's Research Hospital
American Red Cross of the Greater Lehigh Valley
American Red Cross of the Poconos
Bach Choir of Bethlehem
Bangor Area School District
The Baum School of Art
Bethlehem Area Education Foundation
Bethlehem Area Public Library
Bethlehem Area School District
Bethlehem Branch - AAUW
Bethlehem Soccer Club
Big Brothers Big Sisters of the Lehigh Valley
Blue & White Scholastic Foundation, Inc.
Boy Scouts of America-Minsi Trails Council
Boys & Girls Club of Allentown
Boys & Girls Club of Bethlehem
Bucks County Housing Group, Inc.
Burnside Plantation, Inc.
Calvary Moravian Church
Camp Compass, Inc.
Cancer Support Community of the Greater Lehigh Valley
Casa Guadalupe Center
Cathedral Church of the Nativity
Catholic Charities of the Diocese of Allentown
Cedar Crest College
Center for Vision Loss
Central Moravian Church
City Line Little League, Inc.
Civic Theatre of Allentown
Communities in Schools of the Lehigh Valley, Inc.
Community Action Committee of the Lehigh Valley
Community Action Development Corporation of Bethlehem
Community Bike Works
Community Music School
Community Services for Children
Cystic Fibrosis Foundation
Da Vinci Science Center
Deborah Hospital Foundation
Delaware Valley College
DeSales University
Diakon Lutheran Social Ministries
Diocese of Allentown
Easton Area Community Center
Easton Area Public Library
Effort United Methodist Church
Embrace Your Dreams
Executive Service Corps of the Lehigh Valley
FC Lehigh United, Inc.
GRANTS (continued)

First Presbyterian Church (Florida)  Lehigh Valley Charter High School for the Arts
First Presbyterian Church of Allentown  Lehigh Valley Children's Centers, Inc.
First Presbyterian Church of Bethlehem  Lehigh Valley Hospital
Fordham University  Lehigh Valley Zoological Society
Forgotten Felines and Fidos, Inc.  The Literacy Center
Foundation for Easton Schools  Longswamp Union Cemetery Association
Fund to Benefit Children and Youth, Inc.  Lulu's Rescue
Girl Scouts of Eastern Pennsylvania, Inc.  Marine Toys for Tots Foundation
Good Shepherd Catholic School  Meals on Wheels of Lehigh County
Good Shepherd Rehabilitation Network  Meals on Wheels of Northampton County
Guiding Eyes for the Blind, Inc.  Mercersburg Academy
Hartwick College  Mercy Special Learning Center
Hawk Mountain Council #528  Miller-Keystone Blood Center
Heritage Conservancy  Miracle League of the Lehigh Valley
Hispanic Center Lehigh Valley  Monroe County Conservation District
Historic Bethlehem Partnership, Inc.  Moravian Academy
Hope Community E.C. Church  Moravian Development Corporation
Ironton PTO  Moravian Historical Society
Jerusalem House Ministries  Moravian Manor
Jewish Community Center of Allentown, PA  Moravian Open Door, Inc.
Judith's Reading Room  Moravian Village of Bethlehem
The Juilliard School  Morningstar Senior Living, Inc.
The Kempton Fire Company  Mount Pocono United Methodist Church
Kempton Fire Company  Muhlenberg College
KidsPeace National Centers, Inc.  Museum of Indian Culture
Lafayette College  New Bethany Evangelical Congregational Church
Lehigh County Conference of Churches  New Bethany Ministries
Lehigh County Historical Society  Northampton Area Public Library
Lehigh Gap Nature Center  Northampton Community College Foundation
Lehigh University
IDEA: Inter-District Experience in the Arts
Penn State Lehigh Valley

An Erwin J. & Gertrude K. Neusch Fund Grantee
GRANTS (continued)

Northampton County Historical & Genealogical
Northern Lehigh Community Center
    NORWESCAP, Inc.
Our Lady of Perpetual Help Roman Catholic Church
Palisades Community Chorus
Palmerton Area Library Association
Parkland High School
Parkland School District Education Foundation
Peddie School
Penn State Lehigh Valley Campus
Pennsylvania Sinfonia Orchestra
Pennsylvania Youth Theatre
Phoebe Richland Health Care Center
Planned Parenthood Keystone
Point Pleasant Presbyterian Church
Presbyterian Senior Living
The PROGRAM for Women and Families, Inc.
ProJeCt of Easton, Inc.
Quakertown Band
Reading Symphony Orchestra Association
Renew Lehigh Valley
Repertory Dance Theatre
Riegelsville Public Library
Rotary Foundation
Royce's Rescue
Safe Harbor Easton
Salisbury Township School District
Salvation Army

The Sanctuary at Haafsvile
ShareCare Faith in Action
Slatington Public Library, Inc.
St. Anne Education Endowment Fund
St. Anthony Health Foundation
St. Anthony of Padua Roman Catholic Church
St. Benedict's Preparatory School
St. Luke's Hospital - Quakertown Campus
St. Luke's University Hospital
St. Peter's United Methodist Church
State Theatre Center for the Arts, Inc.
The Theatre Organ Society of the Delaware Valley
Third Street Alliance for Women & Children
Touchstone Theatre
Trinity United Methodist Church
Turning Point of Lehigh Valley, Inc.
Two Rivers Health and Wellness Foundation
United Friends School of the Greater Lehigh Valley
United Way of the Greater Lehigh Valley
University of Pennsylvania
Upper Bucks YMCA
Valley Choral Society
Valley Youth House
VIA of the Lehigh Valley, Inc.
Victory House of Lehigh Valley
Village Earth
Visiting Nurse Association of St. Luke's
Walnutport Canal Association, Inc.
GRANTS (continued)
WDIY-FM, LV Community Public Radio
Weller Health Education Center
West Chester University Foundation
Wildlands Conservancy
William Allen High School Enhancement Project
WLVT-TV Channel 39

AWARDS
WILLIAM B. & ELIZABETH BEHR AGOCS GEOPHYSICAL RESEARCH FUND AWARDS

_Eötvös Loránd Scientific University_
Ms. Melinda Dósa
Mr. Péter Á. Filipszki
Dr. Mátyás Herein

B.E.S.T. AWARDS
_Bethlehem Area School District Teachers_
Paula Weychert, Fountain Hill Elementary
Robert Schantz, Northeast Middle School
Eric Baltz, Freedom High School

SHOEMAKER-BOND VFW POST #7071 HOME ASSOCIATION, INC. AWARDS
_Brandywine Heights Area High School_

Senior Class Awardees:
Matthew A. Weiclner, Valedictorian
Anna K. Junge, Salutatorian

Citizenship Essay Awardees:
Zachary Tiongson, Winner
Dalton Weller, 1st Runner-up
Samantha Sweigart, 2nd Runner-up
SCHOLARSHIPS

ELIZABETH BEHR AGOCS SCHOLARSHIP  
*St. Luke’s School of Nursing*  
Christina Dougherty  
Kendra Dunstan  
Janel DeGerolamo  
Tamara Garcia  
Nicole Meyer  
Lauren Yurick  
Mathew Zelezen

ANN C. BERNARD MEMORIAL SCHOLARSHIP  
*Northern Lehigh High School*  
Daniel Abruzzi

DEBRA "FRAU" BROWN MEMORIAL SCHOLARSHIP  
*Liberty and Freedom High Schools*  
Joshua Friedman, Fordham University

TRUMAN L. FREY, JR. SCHOLARSHIP  
*Liberty High School*  
Isaiah Shade, Penn State

DR. JOSEPH A. PERNA & HILDA RAMOS PERNA MEMORIAL SCHOLARSHIP  
*Case Western Reserve University*  
Sofia Alvarado

ARTHUR E. & MYRL G. SCHAUFFER SCHOLARSHIP  
*Fleetwood Area High School*  
Sarah M. Ahearn, Wilkes University  
Killian J. Grider, Skidmore College

ANTHONY SEVERO MEMORIAL SCHOLARSHIP  
*Parkland High School*  
Ethan Lizak, University of Minnesota

JUSTIN SHEFTEL MEMORIAL SCHOLARSHIP  
*Parkland High School*  
James Hahn, Muhlenberg College  
Paige A. Muth, York College of Pennsylvania

KATIE STAUFFER MEMORIAL SCHOLARSHIP  
*Quakertown Community High School*  
Alexandria Kluger, University of Pittsburgh

EDWIN F. VAN BILLIARD SCHOLARSHIP  
*Bethlehem Boys & Girls Club Members*  
Emmanuel Rivera, Northampton Community College

WOMAN’S CLUB OF BETHLEHEM SCHOLARSHIP  
*Bethlehem Area Schools*  
Victoria Ricles, Lehigh University

THE WHS 2006 FOOTBALL CHAMPIONS SCHOLARSHIP  
*Wilson Area High School*  
Samantha Sostorecz, University of Pittsburgh

BETTY WILLIAMS MEMORIAL SCHOLARSHIP  
*Bethlehem Area School District*  
Tahitian Torres, Northampton Community College
Puppy Raiser
Education Program

Guiding Eyes for the Blind, Inc.
# FINANCIAL HIGHLIGHTS

## STATEMENT OF FINANCIAL POSITION

**AS OF JUNE 30, 2014 & 2013**

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 791,713</td>
<td>$ 680,454</td>
</tr>
<tr>
<td>Investments, at market</td>
<td>38,365,132</td>
<td>32,972,227</td>
</tr>
<tr>
<td>Investments - split interest agreements</td>
<td>550,883</td>
<td>1,508,523</td>
</tr>
<tr>
<td>Life insurance policy gifts</td>
<td>210,380</td>
<td>201,429</td>
</tr>
<tr>
<td>Other assets</td>
<td>16,181</td>
<td>18,410</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 39,934,289</td>
<td>$ 35,381,043</td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 8,197</td>
<td>$ 5,945</td>
</tr>
<tr>
<td>Grants committed</td>
<td>223,600</td>
<td>23,585</td>
</tr>
<tr>
<td>Funds held for organizations</td>
<td>2,148,440</td>
<td>1,909,392</td>
</tr>
<tr>
<td>Liabilities - split interest agreements</td>
<td>525,435</td>
<td>1,485,265</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$ 2,905,672</td>
<td>$ 3,424,187</td>
</tr>
</tbody>
</table>

### NET ASSETS

Unrestricted Net Assets:

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Permanent Endowment Funds</td>
<td>$ 33,133,216</td>
<td>$ 28,522,268</td>
</tr>
<tr>
<td>Temporary Funds &amp; Reserves</td>
<td>3,869,953</td>
<td>3,411,330</td>
</tr>
<tr>
<td>Temporarily Restricted Net Assets</td>
<td>25,448</td>
<td>23,258</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$ 37,028,617</td>
<td>$ 31,956,856</td>
</tr>
</tbody>
</table>

Total Liabilities & Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td>$ 39,934,289</td>
<td>$ 35,381,043</td>
</tr>
</tbody>
</table>
# FINANCIAL HIGHLIGHTS

## STATEMENT OF ACTIVITIES

YEARS ENDED JUNE 30, 2014 & 2013

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts</td>
<td>$1,080,598</td>
<td>$2,417,224</td>
</tr>
<tr>
<td>Gifts from bequests &amp; trusts</td>
<td>$1,626,478</td>
<td>$634,035</td>
</tr>
<tr>
<td>In-kind gifts</td>
<td>$27,687</td>
<td>$19,139</td>
</tr>
<tr>
<td>Net investment activity</td>
<td>$4,925,794</td>
<td>$2,946,534</td>
</tr>
<tr>
<td>Other income</td>
<td>$16,841</td>
<td>$39,054</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$7,677,398</td>
<td>$6,055,986</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>$2,027,517</td>
<td>$1,660,289</td>
</tr>
<tr>
<td>Operating expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asset development &amp; donor services</td>
<td>$270,868</td>
<td>$264,053</td>
</tr>
<tr>
<td>General &amp; administrative</td>
<td>$170,547</td>
<td>$162,741</td>
</tr>
<tr>
<td>Grantmaking &amp; community leadership</td>
<td>$136,705</td>
<td>$63,465</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$2,605,637</td>
<td>$2,150,548</td>
</tr>
<tr>
<td><strong>CHANGES IN NET ASSETS</strong></td>
<td>$5,071,761</td>
<td>$3,905,438</td>
</tr>
<tr>
<td><strong>NET ASSETS, JULY 1</strong></td>
<td>$31,956,856</td>
<td>$28,051,418</td>
</tr>
<tr>
<td><strong>NET ASSETS, JUNE 30</strong></td>
<td>$37,028,617</td>
<td>$31,956,856</td>
</tr>
</tbody>
</table>

The official registration and financial information of the Lehigh Valley Community Foundation may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, (800) 732-0999. Registration does not imply endorsement.

A complete copy of the Foundation’s audit is available on our website www.lvcfoundation.org.
LVCF Board of Governors

Chair
DENISE M. BLEW
Treas./Assist. Sec.-Board of Trustees
Assoc. VP-Finance
President-LU Properties, LLC
Lehigh University

Vice Chair
MICHAEL STERSHIC
President
Discover Lehigh Valley

Treasurer
J. MARSHALL WOLFF
President
Kressler, Wolff and Miller, Inc.

KAMRAN AFSHAR, Ph.D.
President
Kamran Afshar Associates, Inc.

GEOFFREY B. BORDA, CPA, CVA
Abraham, Borda, Corvino, Butz, LaValva & Co., P.C.

BETH ANN BOYER*
Home Care Social Worker
St. Luke's Home Health

GREG BUTZ
President/CEO
Alvin H. Butz, Inc.

THOMAS L. CAMPBELL, ACFRE
Vice President of Institutional Advancement
DeSales University

BONNIE S. COYLE, M.D., M.S.
Director
St. Luke’s Hospital Community Health Department

CYNTHIA LAMBERT DURHAM*
Vice President-Government &
Community Relations
Good Shepherd Rehabilitation Network

W. BEALL FOWLER, Ph.D.
Professor Emeritus
Department of Physics
Lehigh University

ROBERT E. GADOMSKI
Managing Director
Napowan Associates, LLC

KAREN R. GREEN
Vice President for Student
Affairs/Dean of Students
Muhlenberg College

RAYMOND B. HOLTON
Retired (The Morning Call)

DAVID LOBACH
President
Embassy Bank

JENNIFER L. MANN
JL Mann Consulting, LLC

L. CHARLES MARCON
Marcon & Boyer, Inc.
Duggan & Marcon, Inc.

JAMES MARGOLIS, PH.D.
Clinical Psychologist/ Neuropsychologist

ROBERT MOFFETT, ESQ.
Attorney at Law

*Past Chair
LVCF Board of Governors

WILLIAM K. MURPHY, ESQ.*  
Herster Newton & Murphy

BRUCE A. PALMER, CPA  
Buckno Lisicky & Company

MARTHA A. PHELPS  
Community Volunteer

ANN HAGGERTY RAINES  
Consultant

MATTHEW SORRENTINO, ESQ.  
Managing Partner  
Norris McLaughlin & Marcus, P.A.

MELINDA STUMPF  
Regional Affairs Director  
PPL Corporation

*Past Chair

LVCF Staff

Bernie Story  
President & CEO

Trisha Higgins, CPA  
Vice President & CFO

Erika Riddle Petrozelli, CPA  
Director of Donor Services

Betsy Jones  
Executive Administrative Assistant

Corrina Lillis  
Marketing & Grants Manager

Brooke Zellers  
Accounting & Operations Manager
Recognizing that the advice and assistance of lawyers, accountants, financial and insurance planners, money managers, and other estate planners are critical to the future of philanthropy in Pennsylvania, LVCF consults with a Professional Advisors Council that currently includes:

<table>
<thead>
<tr>
<th>Chair</th>
</tr>
</thead>
<tbody>
<tr>
<td>DOLORES LAPUTKA, ESQ.</td>
</tr>
<tr>
<td>Norris McLaughlin &amp; Marcus, P.A.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ALAN ABRAHAM, CPA, AEP, CVA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abraham, Borda, Corvino, Butz, LaValva &amp; Co. P.C.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>JANICE ALLEMAN, CPA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abraham, Borda, Corvino, Butz, LaValva &amp; Co., P.C.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GEOFFREY F. BOYER, CFP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boyer Financial Group</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>JUAN CAMACHO, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fries Law Office</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>KEVIN F. DANYI, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Danyi Law Offices, P.C.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>DAVID ELLowitz, CFP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ellowitch 3, LLC</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PAUL FLORENZ, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kolb, Vasiliadis &amp; Florenz</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ANTONIA M. GRIFO, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Attorney at Law</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GREGORY E. GRIM, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grim, Biehn &amp; Thatcher</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>JUDITH A. HARRIS, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Norris McLaughlin &amp; Marcus, P.A.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ROBERT H. JACOBS, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jacobs &amp; Jacobs</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>JANE KAPINAS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valley National Financial Advisors</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>JULIE KNIGHT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Morgan Stanley Smith Barney</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ELLEN M. KRAFT, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Attorney at Law</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EDWARD J. LENTZ, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fitzpatrick Lentz &amp; Bubba, P.C.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>JEANETTE A. MADAYA, CTFA, CFP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wilmington Trust of PA</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>WILLIAM W. MATZ, JR., ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Attorney at Law</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ALAN B. MCFALL, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>McFall, Layman &amp; Jordan, P.C.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ROBERT G. MOFFETT, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Attorney at Law</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MICHAEL MOLEWSKI, CFP, CHFC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Molewski Financial Partners</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>DENNIS C. MORTON, JR., CFP, CHFC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Concannon Wealth Management</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>WILLIAM K. MURPHY, ESQ.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Herster Newton &amp; Murphy</td>
</tr>
</tbody>
</table>