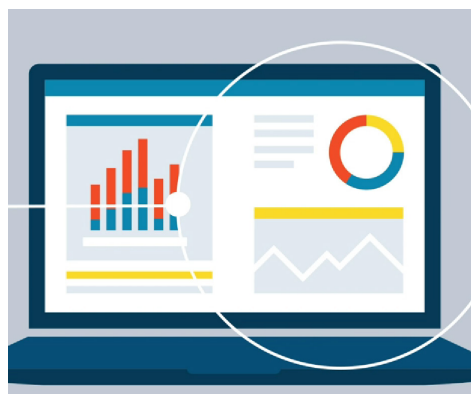


CAUSE CONNECTION

Connecting people who care to causes that matter

PNC Institutional Asset Management Managing Two Portfolios at the Community Foundation

The Lehigh Valley Community Foundation recently selected PNC Institutional Asset Management Group (IAM) as its Outsourced Chief Investment Officer (OCIO) for two of the Foundation's portfolios. This decision follows a rigorous evaluation process led by LVCF's ad hoc Investment RFP Committee, which concluded that PNC IAM's expertise and capabilities align most closely with LVCF's mission and goals.



The committee chaired by **Denise Blew**, former LVCF board and finance committee member, carefully reviewed proposals from several esteemed firms, conducted interviews and other due diligence measures before recommending PNC IAM. The committee was composed of LVCF board members, staff, and outside financial experts. "We were impressed by PNC IAM's people, services, and technological capabilities, recognizing the

value they will bring to LVCF's work and asset growth initiatives," Blew noted. "We are excited about the possibilities this collaboration brings and believe it will contribute positively to our investment outcomes and overall success. I thank the committee members for their commitment, insight, and expertise in guiding the Foundation through this very important process."

"PNC IAM comes highly recommended by other community foundations where they have demonstrated exceptional service and support," noted **Trisha Higgins, CPA**, Executive Vice President, and CFO of the Foundation who served on the committee. "Their understanding of community foundation dynamics and commitment to assisting organizations like LVCF manage its assets were particularly noteworthy. We were also impressed with PNC IAM's cutting-edge technology solutions that will enhance LVCF's operational efficiency by ensuring smooth processes."

"In 2023, we made the decision to transition to a new OCIO as part of our ongoing commitment to enhancing our investment strategy and ensuring alignment with our organizational goals," explained **Erika Riddle Petrozelli, CPA, CAP®**, President and CEO of the Community Foundation. "The Foundation conducts periodic reviews and evaluations of our investment program as part of our fiduciary responsibility and commitment to sound governance practices. This includes a thorough assessment of our investment strategy, performance, and investment partners. The decision to open the process reflects our evolving needs and strategic direction."



PNC Institutional Asset Management Group provides comprehensive investment solutions tailored to the unique needs of institutional clients. With a focus on innovation, integrity, and client service excellence, PNC IAM helps organizations achieve their financial goals and make a meaningful impact in their communities. [More...](#)



Join LVCF on a virtual nonprofit tour...

Thursday, February 29, 2024

Noon to 1:00 p.m.

RSVP: events@lvcfoundation.org

Carol Andersen, CEO of Bloom is an advocate for women who shares hope and instills empowerment with survivors of sex trafficking, prostitution, and addiction.

Got stock?



Thinking about donating Appreciated Stock? Please contact the Donor Services team (Carrie & Maureen) in advance of the gift and use our NEW stock donation form | [Click Here](#)

FAQs: Tax-Time Charitable Giving Questions



As we navigate through the year towards tax-time, professionals like attorneys, accountants, and financial advisors have been urging you to start compiling your tax documents and related paperwork for your 2023 tax returns and 2024 planning. This is a prime opportunity to brush up on some fundamental tax principles regarding your charitable giving. Here are three common questions that many advisors encounter, along with answers tailored to assist you in your philanthropic endeavors.

How crucial is it for high net-worth donors to obtain a tax deduction for gifts?

A [recent survey](#) revealed that among individuals with investments totaling \$5 million or more, a striking 91% consider charitable giving as an integral part of their estate and financial plans. Even beyond the allure of tax deductions, affluent donors often cite personal motivations such as family traditions, life experiences, and a deep-seated compassion for specific causes. It's important to recognize these non-tax factors and discuss charitable giving with your advisor, as it holds significance for many individuals beyond mere financial considerations.

Why do donors frequently opt for cash donations?

Many donors may not be fully aware of the tax advantages associated with donating highly appreciated assets, such as stocks or real estate, to their donor-advised funds or other charitable entities. Even if they are aware, the convenience of writing a check or using a credit card often leads to oversight. Advisors play a crucial role in reminding donors about the benefits of donating non-cash assets, which can significantly reduce capital gains tax exposure and allow for deductions based on the full fair market value of the gifted assets.

What are the fundamental rules governing the deductibility of gifts to charities?

It's essential to understand that the [deductibility rules](#) differ depending on whether you're donating to a public charity, like a community foundation, or a private foundation. Gifts to public charities are typically deductible up to 50% of your adjusted gross income (AGI), compared to 30% for gifts to private foundations. Additionally, the valuation of non-marketable assets, such as real estate or closely-held stock, varies between public and private charities, impacting the deductible amount significantly. Being aware of these distinctions can help you make informed decisions when planning major gifts to charities.

Ready to take the first step towards impactful giving? Reach out to the Community Foundation or charitable organization. We are equipped to support you in fulfilling your philanthropic goals while serving as your dedicated partner in making a meaningful difference in our community and beyond.



Unrestricted Gifts & Trust

Trust is a crucial factor influencing donors' decisions, with the level of trust in charitable organizations [rising in recent years](#). It's vital for donors to understand the role and dedication of the Community Foundation in stewarding these contributions.

The team at LVCF collaborates daily with board members, civic leaders, and nonprofits to gain a deep understanding of our community's evolving needs. Through its convening power, local insights, and enduring mission, the Community Foundation serves as an invaluable resource in advancing our community's well-being.

Donors may contribute to unrestricted funds or designated funds endorsed by the Community Foundation's board to address pressing community needs.

This could include:

- Contributing to an [unrestricted fund](#) to support the Foundation's long-term grant-making efforts.
- Donating to the Community Foundation's operating fund, ensuring sustained support for its mission.
- Supporting special initiative funds aimed at providing immediate assistance to those in need, leveraging the Foundation's expertise to allocate resources where they're most urgently required.

By engaging with the Community Foundation and exploring these giving options, donors can make a lasting impact on our community's well-being, ensuring that critical needs are met both now and in the future.